

02 March 2016



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Comment: I don't have much to say this morning with the long term charts still in between important areas and the 1H charts still extending the trends. The Forex matrix shows a mixed result so not much going there today either.

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South African Shares

OmniTrader results



Glencore looks interesting with a Rounded Bottom breakout and a Volatility break out signal.

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South African Indexes

TOP40 (J200)



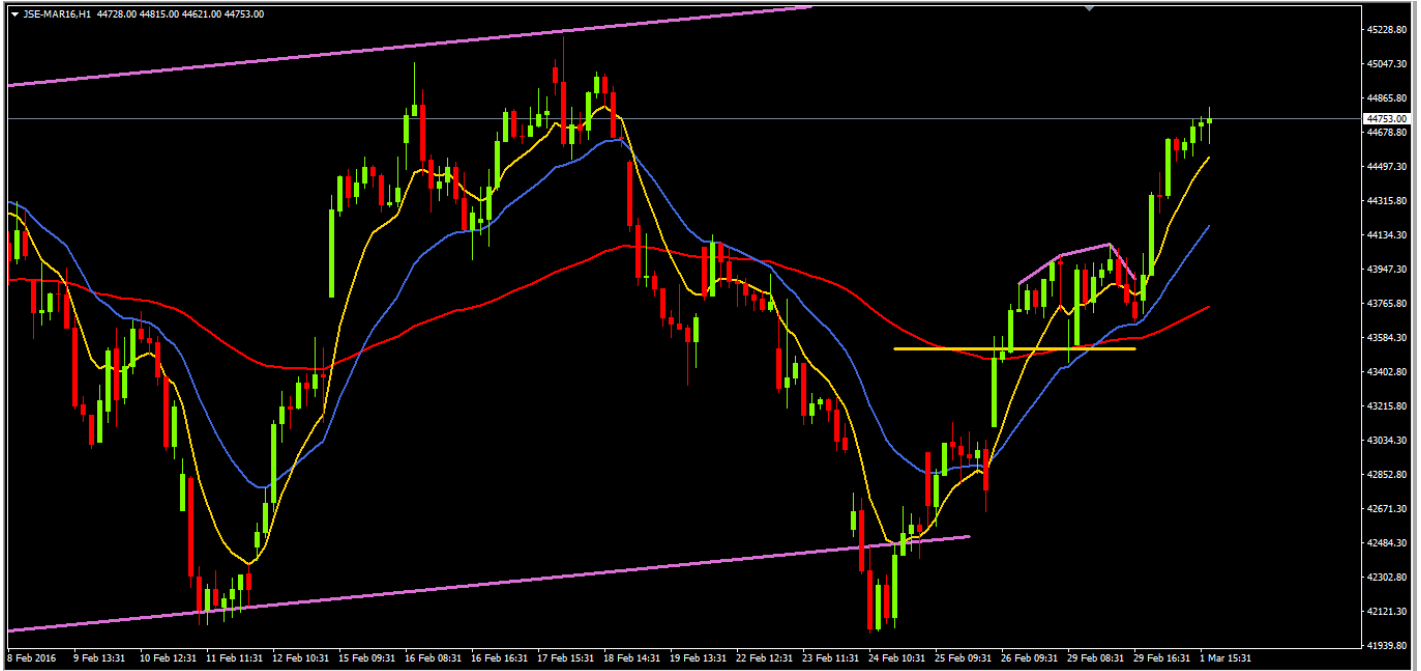
The J200 closed higher yesterday moving towards the upper trend line of the potential Flag, it remains inconclusive at this point.

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ALSI

JSE-Mar16 1Hr

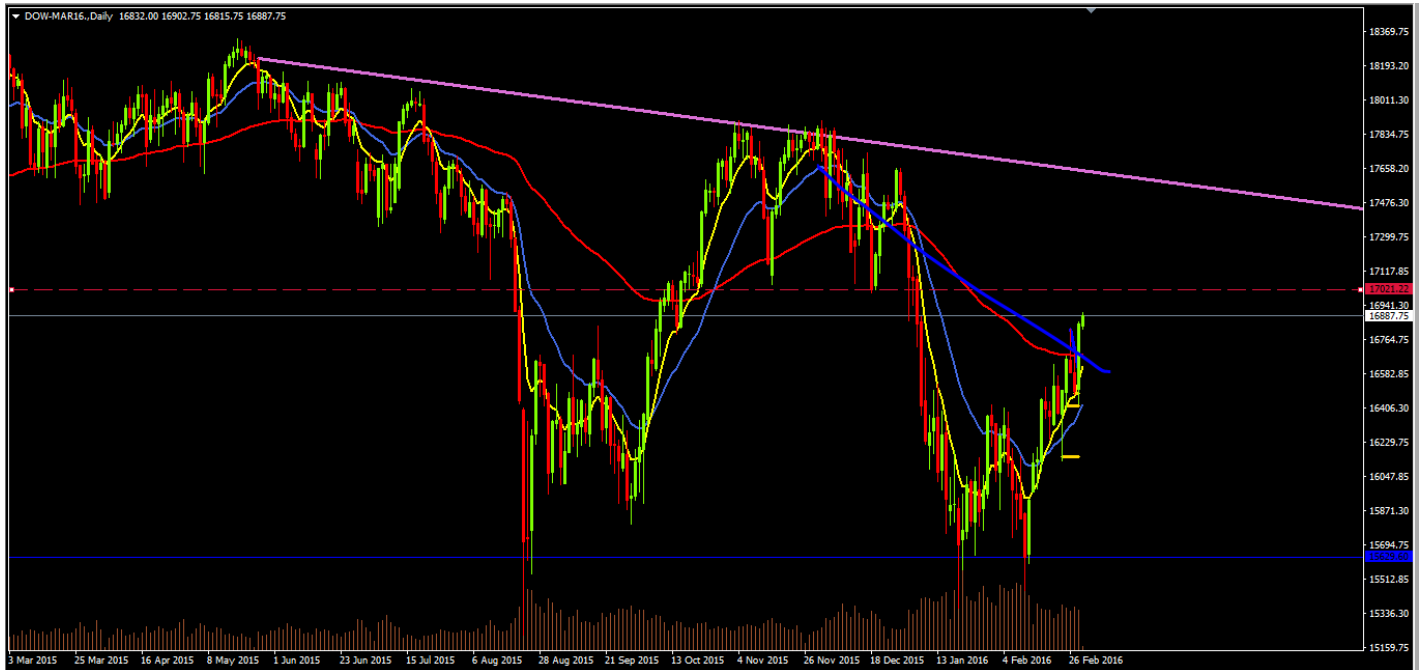


The ALSI moved well past the potential Rounded Top yesterday. The hourly trend remains up and with the Eastern markets moving higher this morning the ALSI is likely to open higher.

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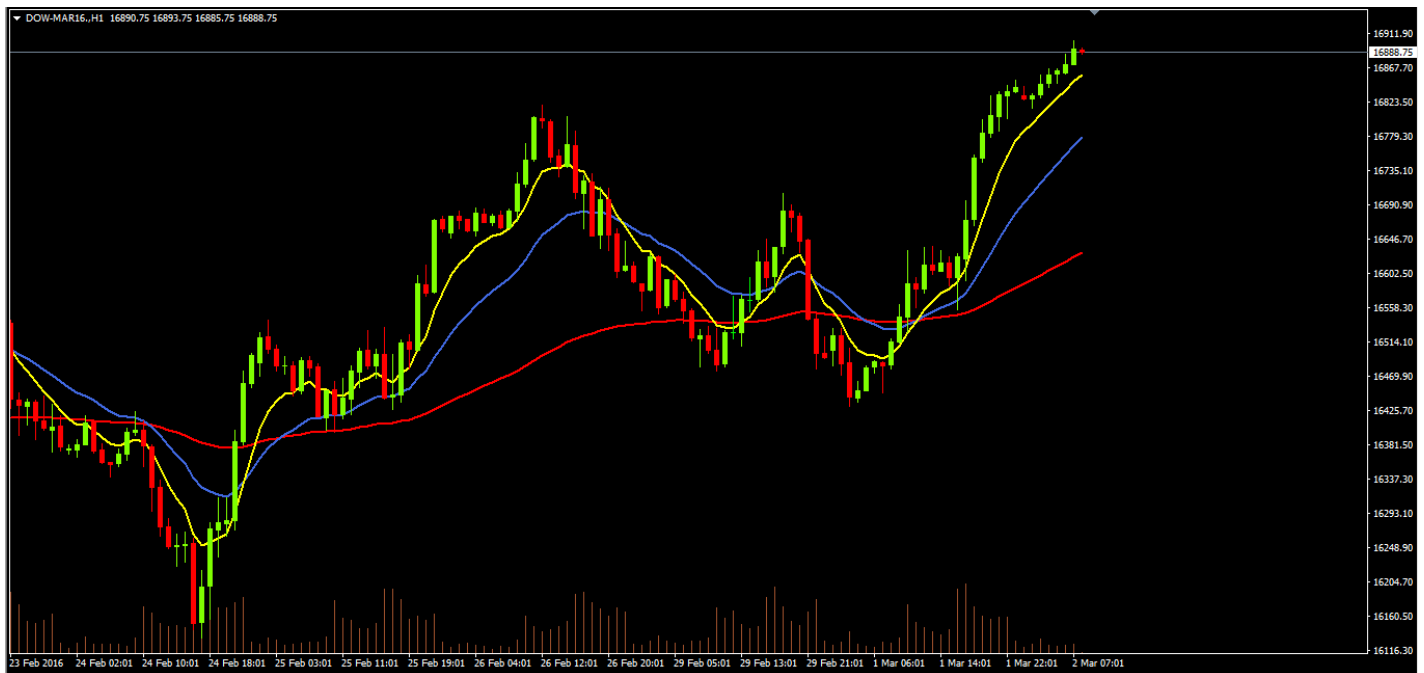
International Indexes

DOW-Mar16 Daily



The Dow has moved higher overnight and is targeting initial resistance at 17021, thereafter the upper Trend Line.

Dow 1H



The Hourly is continuing higher, I would like to see a retracement before going long again.

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Forex Relative strength matrix for 24 Feb

	1Hr	4Hr	D	Overall
AUD	6	5	3	14
CAD	7	7	1	15
CHF	2	2	2	6
EUR	0	1	6	7
GBP	5	0	0	5
JPY	1	6	7	14
NZD	3	3	4	10
USD	4	4	5	13
Strongest	CAD	CAD	JPY	CAD
Weakest	EUR	GBP	GBP	GBP

The JPY is losing ground pretty quickly but its too early to know if a trend change is occurring. The CAD is now strongest overall but the Daily's haven't changed yet, I will wait for that to start happening before a trend change can be confirmed. This morning's matrix still has JPY as strongest and GBP weakest on the daily charts. The GBP has gained some ground but only on the 1H so this may be a retracement before a trend continuation to the downside. The JPY is losing some ground but this too could be a retrace before the trend continues to the upside.

When the Matrix becomes mixed like this I tend to hold whatever positions im in and the wait for clarity before entering new trades.

Upcoming Events

March:

05th Standard Bank presentation for OST clients in JHB

19th Trading workshop, R250 if you open and fund [a live account](#) in Roodeplaat

April:

02nd Standard Bank presentation for OST clients in CPT

04th – 08th week long live trading experience in Roodeplaat

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This page <http://www.thetradersplace.co.za/education.html> has a number of educational videos for you to watch, each is about 30 mins long and covers three important things to use when trading, Position management, 4 candle patterns for day trading and a long term setup AB=CD, which can be applied to intraday charts. There is also a webinar on the Trend Fishing system for CFD trading on shares.

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