

09 March 2016



**Contents:**

Contents

South African Shares .....	2
South African Indexes.....	3
ALSI.....	4
International Indexes .....	6
Forex Relative strength matrix.....	8
Upcoming Events .....	8

Comment: [There is a new event coming up at the end of March in CPT.](#)

Yesterday's news was very disrupting to the markets and I have made comments specific to each chart rather than one generic comment.

09 March 2016



This analysis is not intended as trading advice but is the personal opinion and analysis of Warren Peacock

## South African Shares

### OmniTrader results

Nothing of interest today

09 March 2016

This analysis is not intended as trading advice but is the personal opinion and analysis of Warren Peacock

## South African Indexes

### TOP40 (J200)



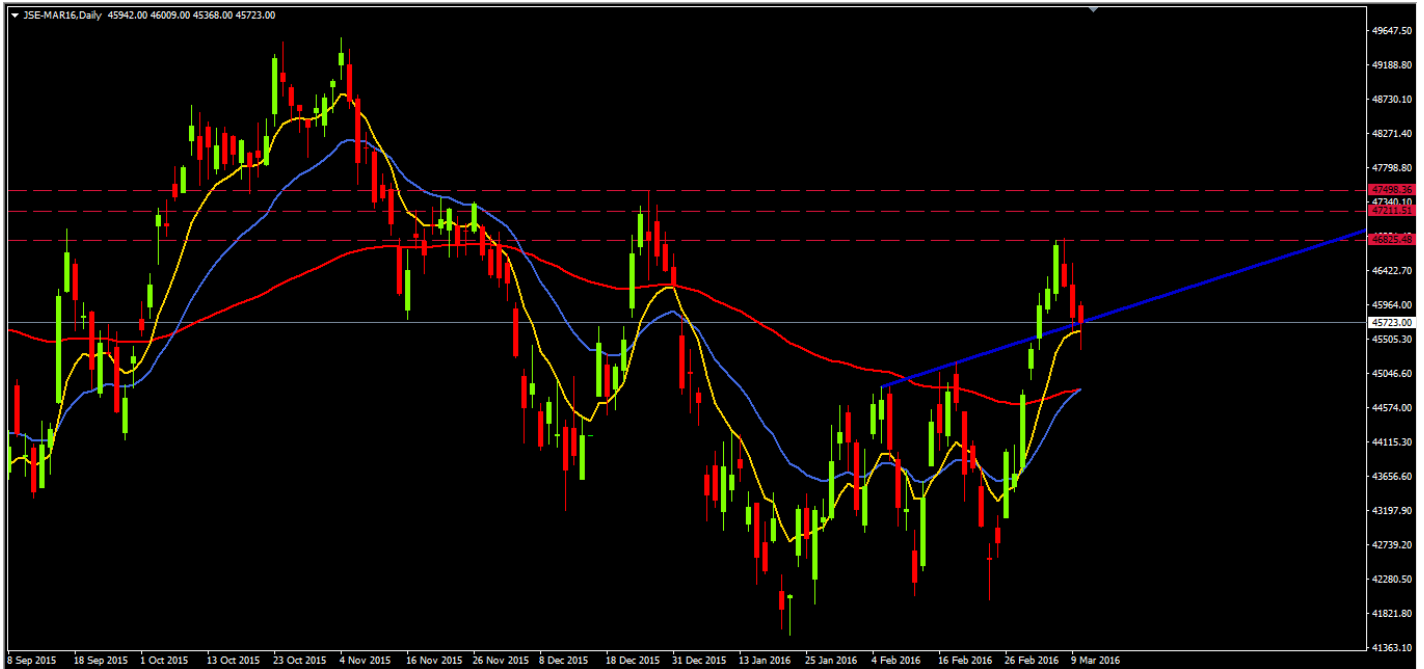
The J200 has respected the resistance level and moved lower. There are many support levels, notably at 45000 and 44000, any of them could be important, a break and close above resistance could be considered bullish.

09 March 2016

This analysis is not intended as trading advice but is the personal opinion and analysis of Warren Peacock

## ALSI

### JSE-Mar Daily



The daily JSE chart shows some signs of weakness but has found potential support on the old “Flag” extended trend line. I’m not too sure of what to expect at this point and will have to see how we open this morning. I think we will have a slightly higher open but will make any decisions on the 1H chart.

09 March 2016

JSE-Mar16 1Hr

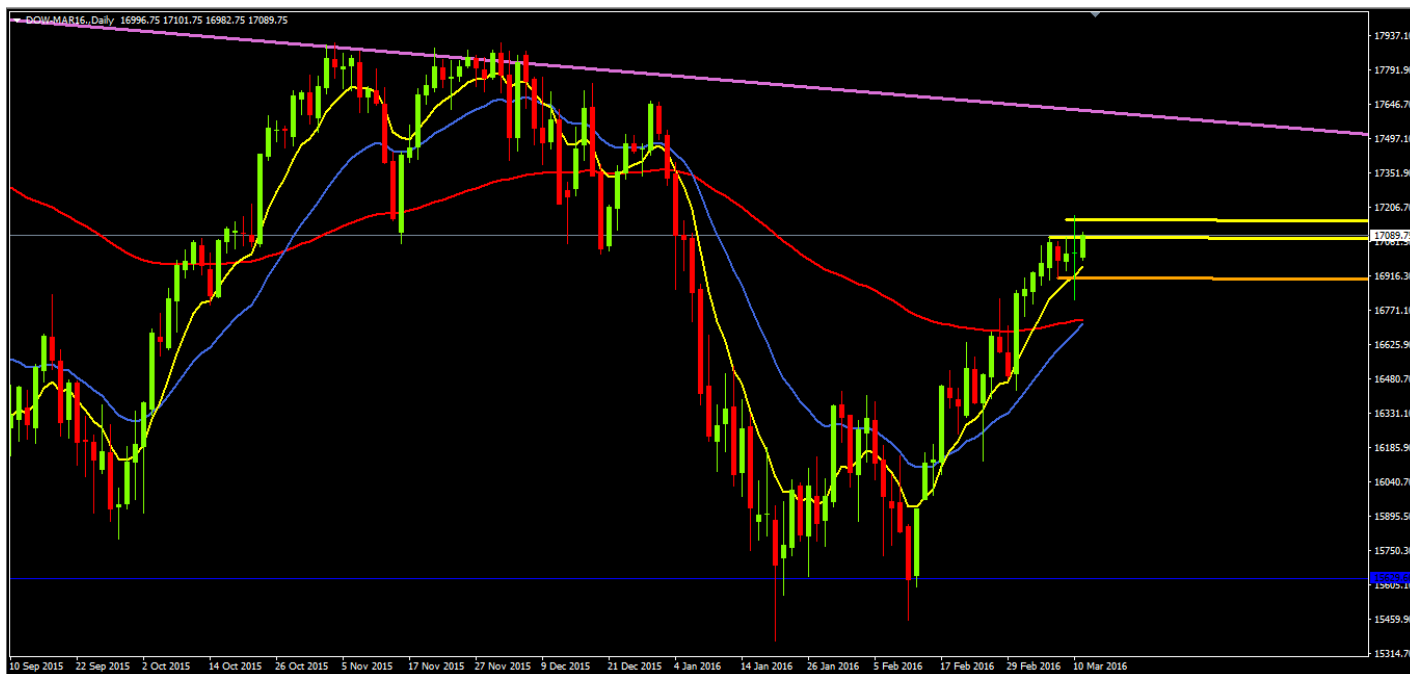


The ALSI long trade was exited and a short position implemented, Target 1 was reached yesterday with target 2 at 45210. At this point the price is finding support on the ema, with the last candle of the day closing as a Bullish Engulfing candle pattern. A move higher this morning may trigger my trailing stop. If you draw a trend line along the current downtrend you will notice that the last candle has broken above it, which is an early warning that my stop could get triggered. A solid move higher could see the resistance level breached. Based on last night's DOW moves, which were rather violent, we should open flat to higher.

This analysis is not intended as trading advice but is the personal opinion and analysis of Warren Peacock

### International Indexes

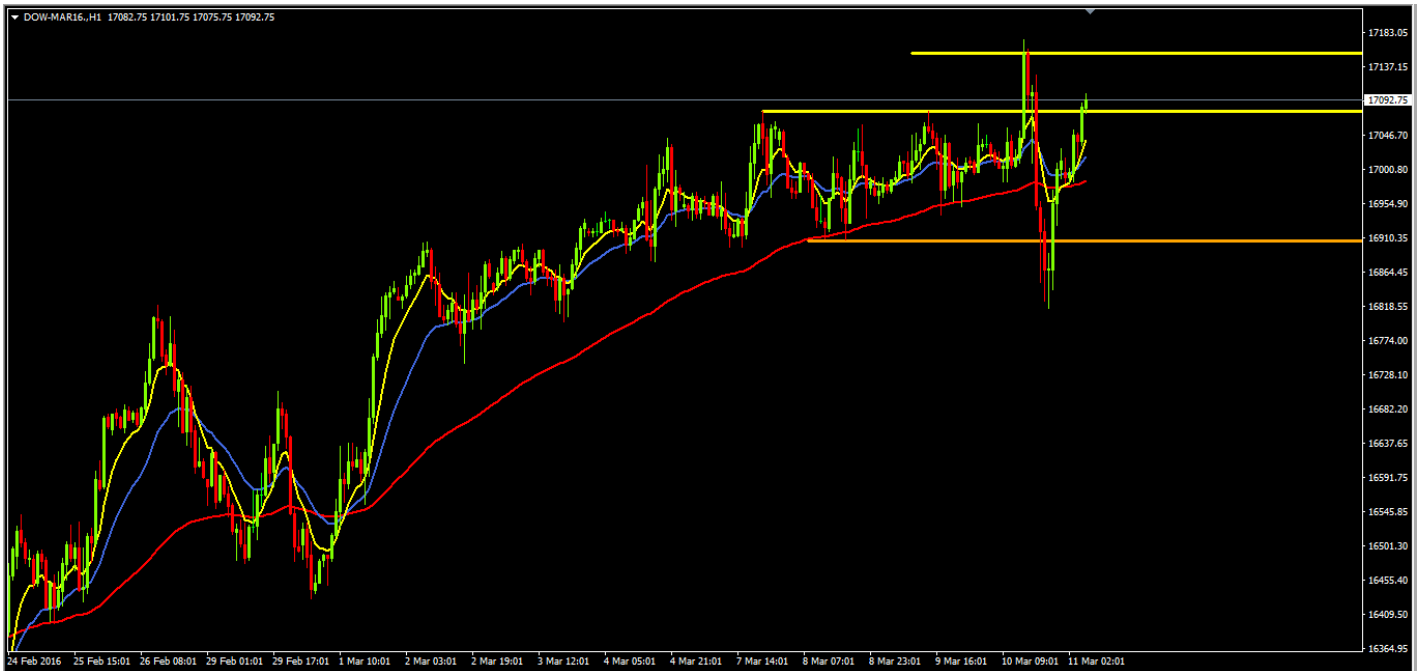
#### DOW-Mar16 Daily



The Dow remains below the new resistance set yesterday but slightly above the candle body resistance level of the preceding days. Anything can happen from here, with a break higher confirming the up Trend continuation whilst I am looking at the lower orange line to find a support level intraday.

09 March 2016

## Dow 1H



I think this chart illustrates the reason why news is, basically, irrelevant outside of the day trading realm. We saw the DOW breaking above resistance mid-afternoon SA time, then promptly drop off on news before “unexpectedly” rallying into the previous resistance area. Basically its back where it started at the US open. Trade carefully when there are big news events, or better yet, stay out until you understand the dynamics.

09 March 2016

This analysis is not intended as trading advice but is the personal opinion and analysis of Warren Peacock

## Forex Relative strength matrix

Yesterday's EUR news drove the EUR pairs to distraction, firstly dropping off on the news unexpected move directly to -0.4% deposit rate without tiering it and an increase in QE to €80 billion per month, which was also unexpected, this includes the ECB decision to start buying company debt! This points to a long term erosion of EUR value but the short term traders took the negative news short then promptly changed their minds when the ECB commented that they do not expect any further interest rate drops as that would really start hurting retail banking but they also stated that these low interest rates are expected to be around for a "long time" yet. This last comment sent the EUR rocketing on an immediate reversal of the previous drop.

This points me to potential EUR shorts going forward, as long term erosion of EURO value is expected!

No charts of interest this morning

### Upcoming Events

#### March:

19<sup>th</sup> Trading workshop, R250 if you open and fund [a live account](#) in Roodeplaat

#### April:

#### **31 March – 01 April Forex and ALSI workshop in CPT**

04<sup>th</sup> – 08<sup>th</sup> week long live trading experience in Roodeplaat **2 seats left.**

This analysis is not intended as trading advice but is the personal opinion and analysis of Warren Peacock from [www.thetradersplace.co.za](http://www.thetradersplace.co.za).  
Full disclaimer <http://www.thetradersplace.co.za/disclaimer.html>.

This page <http://www.thetradersplace.co.za/education.html> has a number of educational videos for you to watch, each is about 30 mins long and covers three important things to use when trading, Position management, 4 candle patterns for day trading and a long term setup AB=CD, which can be applied to intraday charts. There is also a webinar on the Trend Fishing system for CFD trading on shares.

The Traders Place is where traders can receive coaching from an experienced trader, the goal of The Traders Place is to make the individual a competent and confident trader.

Please feel free to redistribute this commentary.



Click for more information **Rett Syndrome South Africa – Banking details for Donations:** Personal

Trust Capital Nominees Trust Account

Nedbank Cape Town

Branch code 100909

Account no 1009308599 **Reference: (Rett Syndrome Fund)**